

Press release
4 May 2017

Full ownership of all Pellenc shares

As agreed, the temporary usufruct held by Roger Pellenc and his partners, relating to 51.36% of Pellenc SA shares, expired in April 2017.

As a result, Edify now fully owns all the shares in Pellenc SA.

This transaction has no impact on the the consolidation method for Pellenc Group in Edify's financial statements, will give rise to the payment in May 2017 of an earn-out that was fully provided for at 31 December 2016.

Pellenc Group is one of the leading specialists in equipment for the harvesting and processing of grapes and olives (harvesters, sorters, presses, etc.) and portable power tools for the maintenance of vineyards, olive groves, and green and urban spaces (pruning shears, hedge trimmers, chainsaws, etc.).

It employs almost 1,500 people worldwide, owns one research centre and five production sites, exports its products to more than 30 countries, and generates sales of nearly €240 million¹.

CORPORATE PROFILE

Edify is an industrial holding company listed on the Euro-MTF market of the Luxembourg stock exchange.

*Its portfolio is comprised of majority and minority shareholdings in French, Spanish and Swiss industrial medium size businesses and SMEs, namely **Zurflüh-Feller** (accessories and systems for roller shutters and industrial closing mechanisms), **Sirem** (motorised solutions*

¹ Pellenc's consolidated sales totalled €236.6 million in 2016.

for spa baths, swimming pools and milk tanks), **Pellenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **Les Usines Métallurgiques de Vallorbe** (filing tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **de Buyer** (items and utensils for cookery and patisserie), **Gaviota-Simbac** (components and motors for awnings and roller shutters), **La Buvette** (livestock watering and farming systems), **Ligier** (microcars for unlicensed drivers), and **Lacroix Emballages** (packaging for solid dairy products).

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