

Press release

22 May 2017

**FIRST QUARTER 2017 SALES**  
**SALES OF €91 MILLION,**  
**UP 8% (IN BOTH REAL AND ORGANIC TERMS)**

| Data in € millions | 2017 | 2016 | Change |
|--------------------|------|------|--------|
| First quarter      | 90.9 | 83.8 | +8.4%  |

Edify's consolidated sales totalled €90.9 million for the first three months of the financial year, an increase of 8.4%<sup>1</sup> compared to the same period last year. These figures include the full consolidation of Zurflüh-Feller, Sirem, Pellenc, les Usines Métallurgiques de Vallorbe and de Buyer, and the proportional consolidation of Gaviota-Simbac.

Significant increases were recorded by Zurflüh-Feller and Gaviota-Simbac, both of which benefited from a recovery in the construction market in Europe. De Buyer and Pellenc also posted growth in their sales in comparison with the first quarter of 2016.

Business contracted slightly both for les Usines Métallurgiques de Vallorbe, which continued to be impacted by the sluggish jewellery/watchmaking market, and for Sirem, whose sales of motorised swimming pool covers had a slower start than in 2016.

However, the growth seen over this quarter cannot be extrapolated due to the highly seasonal nature of the business – particularly that of Pellenc, the main contributor to Edify's revenues.

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<sup>1</sup> Sales growth is identical on a current and constant scope basis, since the only shareholding acquired since last year (Ligier Group) is equity accounted.

## **Corporate profile**

*Edify is an industrial holding company listed on the Euro-MTF market of the Luxembourg stock exchange.*

*Its portfolio is comprised of majority and minority shareholdings in French, Spanish and Swiss industrial medium size businesses and SMEs, namely **Zurflüh-Feller** (accessories and systems for roller shutters and industrial closing mechanisms), **Sirem** (motorised solutions for spa baths, swimming pools and milk tanks), **Pellenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **les Usines Métallurgiques de Vallorbe** (filing tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **Ligier Group** (microcars for unlicensed drivers), **Lacroix Emballages** (packaging for solid dairy products), **La Buvette** (live-stock watering and farming systems), **Gaviota-Simbac** (components and motors for awnings and roller shutters), and **de Buyer** (items and utensils for cookery and patisserie).*

## **Shareholders' agenda**

*Publication of 2017 half-year sales: 28 September 2017*

## **Contacts**

*Edify: Valérie Marqués, Chief Financial Officer (+352 24 83 16 20)*

*Shan: François-Xavier Dupont (+33 1 44 50 58 74)*

[www.edify-investmentpartner.com](http://www.edify-investmentpartner.com)