

Press release  
28 November 2019

## SALES FOR THE FIRST NINE MONTHS OF THE 2019 FINANCIAL YEAR

### CONTINUED STEADY GROWTH OVER THE THIRD QUARTER

Consolidated sales (€ millions)*	2018	2019	Change
First half (January-June)	252.6	269.2	+6.6%
Third quarter (July-September)	147.8	161.8	+9.5%
<b>First nine months (January-September)</b>	<b>400.3</b>	<b>431.0</b>	<b>+7.6%</b>

\* Unaudited data

*Note: The consolidation scope includes the parent company Edify and the entities de Buyer, Pellenc, Sirem, Thermo-Technologies, Usines Métallurgiques de Vallorbe and Zurflüh-Feller, which are fully consolidated, Gaviota-Simbac, which is proportionally consolidated, and Ligier, which is equity accounted.*

Edify's consolidated sales to the end of September totalled €431.0 million, an increase of 7.6% in relation to the previous year. This growth was higher than that recorded at the end of June 2019 and was due to a 9.5% increase over the 3<sup>rd</sup> quarter.

Over the first 9 months of the year, strong growth was posted by Pellenc, which benefited from both the success of newly launched products and the upturn in its sales of winemaking equipment. De Buyer also posted steady growth after securing new customers, notably in export markets (Germany, the United States).

Business remained strong at Thermo-Technologies, Sirem, Gaviota-Simbac and Zurflüh-Feller, all of which reported similar sales figures to the previous year, despite sometimes challenging market conditions.

Conversely, a significant decline was posted by Usines Métallurgiques de Vallorbe, which suffered from a downturn in both the forestry and watchmaking & jewellery industries.

#### **CORPORATE PROFILE**

*Edify is an industrial holding company listed on the Euro-MTF market of the Luxembourg Stock Exchange.*

*Its portfolio is comprised of majority and minority shareholdings in French, Spanish and Swiss industrial medium-sized businesses and SMEs, namely **Zurflüh-Feller** (accessories and systems for roller shutters and industrial closing mechanisms), **Sirem** (motorised solutions for swimming pool covers, milk tank agitators and aqua fitness equipment), **Pel-lenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **Usines Métallurgiques de Vallorbe** (filing tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **De Buyer** (items and utensils for cookery and patisserie), **Thermo-Technologies** (surface coating with precious metals using chemical or electrolytic processes and high-tech wires), **Gaviota-Simbac** (components and motors for awnings and roller shutters), **Ligier Group** (microcars for unlicensed drivers), and **Lacroix Emballages** (packaging for solid dairy products).*

#### **SHAREHOLDERS' AGENDA**

*Publication of Annual Results: 26 March 2020*

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