

Press release  
25 February 2020

**AGREEMENT FOR THE ACQUISITION OF FISK ALLOY Inc.  
BY THERMO TECHNOLOGIES**

Today, Thermo Technologies, a company controlled by Edify since 2017, announces the signing of a protocol of agreement for the acquisition of the entire share capital of Fisk Alloy Inc., a U.S. company.

This acquisition is a strategic and transforming combination for Thermo Technologies. Once the transaction consummated, the group will reach approximately €150m of sales on a pro forma consolidated basis. It will significantly expand its international footprint, and be positioned as a global expert in the high-performance conductor wires. This project is entirely consistent with Edify's strategy of supporting companies in their long-term growth and of increasing the size of its portfolio companies.

Fisk Alloy Inc., founded in 1973, led and controlled by Eric Fisk, is a specialist in copper alloy wires used in the manufacture of high-performance connectors and conductors. Its customers are mainly manufacturers serving cutting-edge markets, such as aerospace, electronics and medical, using Fisk's products for highly demanding applications.

Fisk Alloy Inc. has experienced strong growth over the past years, supported by a voluntarist strategy of innovation and a capacity to expand into new markets. The company employs 200 people and generates two thirds of its sales in the United States. Its highly integrated industrial assets rely on two production sites in the states of New Jersey and New York.

The transaction is expected to close at the end of the first quarter of 2020, subject to customary closing conditions, including the expiration or termination of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act and clearance by the Committee on Foreign Investment in the United States (CFIUS).

Thermo Technologies intends to finance the transaction through an additional contribution of approximately €65 million from its shareholders and through a loan financed by a bank group.

#### **CORPORATE PROFILE**

*Edify is an industrial holding company listed on the Euro-MTF market of the Luxembourg Stock Exchange.*

*Its portfolio is comprised of majority and minority shareholdings in French, Spanish and Swiss industrial medium-sized businesses and SMEs, namely **Zurflüh-Feller** (accessories and systems for roller shutters and industrial closing mechanisms), **Sirem** (motorised solutions for swimming pool covers, milk tank agitators and aqua fitness equipment), **Pel-lenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **Usines Métallurgiques de Vallorbe** (filing tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **De Buyer** (items and utensils for cookery and patisserie), **Thermo Technologies** (surface coating with precious metals using chemical or electrolytic processes and high-tech wires), **Gaviota-Simbac** (components and motors for awnings and roller shutters), **Ligier Group** (microcars for unlicensed drivers), and **Lacroix Emballages** (packaging for solid dairy products).*

#### **SHAREHOLDERS' AGENDA**

*Publication of Annual Results: 26 March 2020*

#### **CONTACTS**

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