

Press release
8 October 2020

**LAUNCH OF THE PUBLIC OFFER TO BUY BACK THE SHARES OF EDIFY
FOLLOWED BY DELISTING FROM THE LUXEMBOURG STOCK EXCHANGE**

- Launch of the public offer by EDIFY to buy back 309,357 shares (ISIN Code: LU1129894801), representing 6.37% of the share capital at a price of €70 per share and a premium of 43 % compared with the last market price.
- Withdrawal and delisting request of EDIFY shares from Euro MTF Luxembourg Stock Exchange as of end November 2020.

Following approval by the shareholders at a meeting on October 6, 2020, EDIFY announces the launch of the public offer to buy back its shares, for up to 309,357 shares, representing 6.37% of the share capital, at a price of €70 per share (“the Offer”) and the withdrawing request of the shares from trading on Euro MTF and delisting them from the Luxembourg Stock Exchange (the “Delisting”).

This transaction offers minority shareholders liquidity that is not available to them as things currently stand and enables them to sell their shares at a price representing a premium of 43 % compared with the last market price.

The terms and conditions of the Offer are fully disclosed in the information notice published today, as indicated below.

The Offer could open at 9:00 a.m. on Thursday, 8 October 2020 and close at 3:00 p.m. on 12 November 2020.

The repurchase price of €70 per share has been determined based on the closing price of the EDIFY share on the Luxembourg Stock Exchange on 9 September 2020 (last stock market price before the board of directors resolutions on the transaction and on the suspension decisions as published on the Luxembourg Stock Exchange website), to which a 43% premium is applied.

Once agreed by the Luxembourg Stock Exchange, the shares could be delisted with effect from end November 2020.

Once the delisting has been completed, the Board of Directors will submit to the shareholders a proposed amendment to the Articles of Association introducing an approval clause governing the disposal or transfer of EDIFY shares.

Terms and conditions of the Offer

The information notice and the Offer are governed by Luxembourg law.

The Offer falls outside the scope of the Luxembourg Act of 19 May 2006 on takeover bids, as amended.

Offer documentation

This press release should be read in conjunction with the information notice and its appendices published on the websites of the Luxembourg Stock Exchange (www.bourse.lu) and EDIFY (www.edify-investmentpartner.com).

All information related to the Offer and the Delisting, including notices, will be published on the above-mentioned websites.

Corporate profile

EDIFY is an industrial holding company listed on the Euro-MTF Market of the Luxembourg Stock Exchange.

*Its portfolio is comprised of majority and minority shareholdings , industrial medium-sized businesses and SMEs located in Europe, namely **Zurflüh-Feller** (accessories and systems for roller shutters and industrial closing mechanisms), **Sirem** (motorised solutions for swimming pool covers, milk tank agitators and aqua fitness equipment), **Pellenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **Usines Métallurgiques de Vallorbe** (filing tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **de Buyer** (items and utensils for cookery and patisserie), **Thermo-Technologies** (surface coating with precious metals using chemical or electrolytic processes and high-tech wires), **Gaviota-Simbac** (components and motors for awnings and roller shutters), **Ligier Group** (microcars for unlicensed drivers), and **Lacroix Emballages** (packaging for solid dairy products).*

CONTACTS

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