

Press release

17 November 2020

SUCCESS OF THE PUBLIC SHARE BUYBACK OFFER AND CONTINUED SUSPENSION OF TRADING IN EDIFY SHARES

- 123,636 shares (ISIN Code: LU 1129894801) tendered to the EDIFY public buyback offer
- Delisting of EDIFY shares from the Luxembourg Stock Exchange as of end November 2020 subject to approval by the Stock Exchange
- Continued suspension of the EDIFY share price until the Delisting

End of the offer period

The public offer to buy back EDIFY shares at a price of €70 per share, as approved by the Shareholders' General Meeting of 6 October 2020, closed on 12 November 2020.

Results of the Offer

A total of 123,636 Shares were tendered to the offer during the acceptance period.

Share delisting

The delisting of the shares could take place with effect from end November 2020 subject to approval by the Stock Exchange.

Suspension of the share price

The suspension of trading in the Shares will continue until the Delisting.

Additional post-Delisting liquidity offer

During the first quarter of 2021, the Board of Directors will submit to the Shareholders' General Meeting a proposal to amend the Articles of Association to govern the transfer of the Shares through a consent clause. There is no provision for a guaranteed price for the Shares.

Nevertheless, EDIFY undertakes to implement a liquidity mechanism at a price of €70 per share (representing a premium of 43% compared with the last market price) for a period of 6 months effective from the Delisting. EDIFY proposes to buy, over the counter, the Shares held by minority shareholders who have not participated in the Offer and who wish to sell their shares at a later date. The proposed price would remain at €70 per share.

For this purpose, shareholders can contact Ingrid Motch, Corporate Secretary of EDIFY, at imotch@edify-investmentpartner.com or by phone on +352 24 83 16 20.

Provisional timetable for the Delisting

Decision by the Luxembourg Stock Exchange (scheduled date)	20 November 2020
Offer clearing and settlement (scheduled date)	26 November 2020
Delisting (date subject to the final decision by the Luxembourg Stock Exchange)	With effect from end November 2020

Offer and Delisting documentation

This press release should be read in conjunction with the memorandum and its appendices published on the websites of the Luxembourg Stock Exchange (www.bourse.lu) and EDIFY (www.edify-investmentpartner.com).

All information related to the Delisting will be published on the websites mentioned above.

CORPORATE PROFILE

*EDIFY is an industrial holding company. Its portfolio is comprised of majority and minority shareholdings in European medium-sized businesses and SMEs, namely **Zurflüh-Feller** (accessories and systems for roller shutters and industrial closing mechanisms), **Sirem** (motorised solutions for swimming pool covers, milk tank agitators and aqua fitness equipment), **Pellenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **Usines Métallurgiques de Vallorbe** (filing tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **de Buyer** (items and utensils for*

*cookery and patisserie), **Thermo Technologies** (surface coating with precious metals using chemical or electrolytic processes and high-tech wires), **Gaviota-Simbac** (components and motors for awnings and roller shutters), **Ligier Group** (microcars for unlicensed drivers), and **Lacroix Emballages** (packaging for solid dairy products).*

CONTACTS

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