

Press release
8 January 2021

AGREEMENT WITH SHAREHOLDERS OF LIGIER GROUP TO TAKE OVER THE COMPANY

On 6 January 2021, Edify concluded an agreement with the shareholders of Ligier Group, a consortium led by Siparex and also including Edify, for the takeover of the company, alongside its CEO, François Ligier. This agreement remains subject to the usual conditions precedent and in particular to the approval of competition authorities in several European countries.

Edify has been a minority shareholder in Ligier Group since the summer of 2016 and is therefore fully aware of the quality of its business model, management and teams.

Ligier Group is a medium-sized company with sales of approximately €160 million, actively engaged in the transformation of its markets, namely licence-free mobility and local delivery services. The electrification of vehicle fleets, the upcoming regulatory changes relating to internal combustion engines, as well as changing mobility behaviour all combine to open a new phase rich in opportunities and transformative for the company.

The acquisition of Ligier Group is in line with Edify's strategy, which involves, firstly, offering long-term support to companies that are growing and transforming, and secondly, enhancing its portfolio of shareholdings by implementing strategic disposals and seeking larger investment opportunities.

Thanks to its financial resources, Edify continues to actively seek out other companies with strong development ambitions.

Edify's Advisers :

Strategic: Advancy (Rémi Cornubert),

Financial: PwC (Stephane Salustro),

Legal: De Pardieu Brocas Maffei (Jean-François Pourdieu, Hugues de Fouchier, Priscilla Van den Perre, Enguerrand Maloysel, Anthony Gioe de Stefano, Alexandre Eberhardt, Vincent Manigot, Barbara Epstein)

CORPORATE PROFILE

*Edify is an industrial holding company. Its portfolio is comprised of majority and minority shareholdings in European medium-sized businesses and SMEs, namely **Zurflüh-Feller** (accessories and systems for roller shutters and industrial closing mechanisms), **Sirem** (motorised solutions for swimming pool covers, milk tank agitators and aqua fitness equipment), **Pellenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **Usines Métallurgiques de Vallorbe** (filing tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **de Buyer** (items and utensils for cookery and patisserie), **Thermo-Technologies** (surface coating with precious metals using chemical or electrolytic processes and high-tech wires), **Gaviota-Simbac** (components and motors for awnings and roller shutters), **Ligier Group** (microcars for unlicensed drivers), and **Lacroix Emballages** (packaging for solid dairy products).*

CONTACTS

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