

Press release  
8 September 2021

**Edify sells Sirem to a group of investors led by Jadel,  
a company with links to Sirem's management team**

On 8 September 2021, Edify sold its entire shareholding in Sirem to a group of investors led by Jadel, a company with links to Guillaume Malphettes, CEO of Sirem, and his management team.

Sirem designs and manufactures motorised solutions, primarily for the swimming pool sector (pool covers, pumps, counter-current swimming solutions), milk tank agitators and aqua-fitness equipment.

In recent years, Sirem has successfully reinvented itself by conducting an extensive transformation – withdrawal from non-strategic activities, creation of new activities, restructuring of its international footprint, as well as product, process and quality optimisation, among others.

As a result, the company, which occupies leadership positions on niche markets, has achieved sustained growth and excellent profitability for several years.

This disposal marks the beginning of a new phase for Sirem and is the culmination of the significant rebuilding work led by the management team with Edify's committed and unwavering support (strategic, financial, etc.).

Sirem's advisors:

- Merchant Bank: Edmond de Rothschild - Philippe Flament, Axel Riquet, Antoine Duval, Alexis Platet;
- Financial advisors: Advolis-Orfis - Benoît Nowaczyk, Claire Evain;
- Legal advisors: Lamartine Conseil - Stéphane Rodriguez, Victoire Bertin;
- Strategic advisors: Neovian - Patrick Richer, Pierre Poiret.

## **CORPORATE PROFILE**

*Edify is an industrial holding company. Its portfolio is comprised of majority and minority shareholdings in French, Spanish and Swiss industrial medium-sized businesses and SMEs, namely **Zurflüh-Feller** (accessories and systems for roller shutters and industrial closing mechanisms), **Pellenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **Usines Métallurgiques de Vallorbe** (files and precision tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **de Buyer** (items and utensils for cookery and patisserie), **Thermo Technologies** (high-tech wires and surface coating with precious metals using chemical or electrolytic processes), **Gaviota** (components and motors for awnings and roller shutters), **Ligier Group** (microcars for unlicensed drivers), and **Lacroix Emballages** (packaging for solid dairy products).*

## **SHAREHOLDERS' AGENDA**

*Half-year results: 23 September 2021*

## **CONTACTS**

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