

Press release  
24 November 2022

## SALES FOR THE FIRST NINE MONTHS OF 2022

### STRONG GROWTH POSTED BY ALL COMPANIES WITHIN A MORE CHALLENGING BUSINESS ENVIRONMENT

Consolidated sales (€ millions)	2021	2022	Change 22/21 Real terms	Change 22/21 Like-for-like
First quarter	161.3	209.6	+29.9%	+16.7%
Second quarter	214.1	247.9	+15.8%	+14.6%
Third quarter	222.9	233.3	+4.7%	+22.0%
First nine months	598.3	690.8	+15.5%	+17.7%

#### REMINDER

*The consolidation scope includes the parent company Edify and equity interests in De Buyer, Usines Métallurgiques de Vallorbe, Ligier (consolidated since March 2021), Pellenc, Sirem (consolidated until September 2021), Thermo-Technologies and Zurflüh-Feller (consolidated until June 2022), which are fully consolidated, and Agromillora (consolidated since May 2022) and Gaviota, which are proportionally consolidated.*

#### SALES

Edify's sales totalled €690.8 million for the first nine months of the financial year, a year-on-year increase of 15.5% and of 17.7% on a like-for-like portfolio basis (restated for the relevant period to reflect the entries of Agromillora and Ligier into, and the exits of Sirem and Zurflüh-Feller out of, the scope<sup>1</sup>).

This improved business activity follows strong growth over 2021 and took place within a more challenging economic climate.

The strongest growth was recorded by Thermo-Technologies, Pellenc and Ligier due to their buoyant markets and well-positioned product ranges.

Agromillora, in which Edify acquired a stake in April 2022 and which has been consolidated from May, also reported growth.

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<sup>1</sup> Sirem and Zurflüh-Feller sales have been reversed out with effect from 1 January and 1 July 2021 respectively. Ligier Group sales have been consolidated from 1 January 2021. Agromillora sales have not been consolidated.

Conversely, De Buyer and Usines Métallurgiques de Vallorbe (UMV) recorded declines, having both been impacted by an unfavourable base effect (growth of 39% for De Buyer and 22% for UMV last year), as well as by a slowdown in their main markets.

## OUTLOOK

Economic uncertainty could impact the sales of some of our companies without negating the trend seen since the start of the year.

## CORPORATE PROFILE

*Edify is an industrial holding company. Its portfolio is comprised of majority and minority shareholdings in French, Spanish and Swiss industrial medium-sized businesses and SMEs, namely **Gaviota** (components and motors for awnings and roller shutters), **Pellenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **Usines Métallurgiques de Vallorbe** (precision files and tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **De Buyer** (cooking and baking/patisserie utensils), **Ligier** (licence-free microcars), **Thermo-Technologies** (surface coating with precious metals using chemical or electrolytic processes and high-tech wires), **K-Ryole** (smart electric trailers for bicycles) and **Agromillora** (producer and distributor of plants for agriculture).*

## SHAREHOLDERS' AGENDA

*Publication of Annual Results: 23 March 2023*

## CONTACTS

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