

Press release

30 July 2025

Edify has sold its equity interest in Gaviota Simbac to Atitlan

On 29 July 2025, Edify sold its entire 46.5% shareholding in Gaviota Simbac to Atitlan, a Spanish business group that operates in the agriculture, industrial and service sectors. This transaction forms part of a wider restructuring of the company's shareholding with the founding Guillén family increasing its equity interest.

Gaviota Simbac is a key player in the design, manufacture and distribution of accessories and systems for awnings and shutters, employing almost 1,000 staff worldwide. The group was created following the merger of Gaviota and Simbac in 2001 when SOMFY became a shareholder. This stake was then transferred to Edify when it was created in 2014.

The partnership between SOMFY then Edify and the Guillén family has resulted in the emergence of an international mid-cap company and a leader in its primary markets. The company has transformed over the past two decades, increasing its sales from €50 million, generated mainly in Spain and Italy, to almost €300 million, combining organic growth with mergers and acquisitions. These two decades were marked by:

- International expansion, notably in South America,
- The product diversification (sun protection screens, windows, pergolas, glass curtains, etc.) and the ongoing consolidation of the awnings and shutters business,
- Significant investment in production capabilities,
- Downstream integration of the value chain,
- Creation of a robust acquisition and integration platform.

Gaviota Simbac is now ready to open a new phase in its development whilst pursuing its mergers and acquisitions policy.

For Edify, this disposal has created significant value and demonstrates its ability to support companies over the long term through ambitious development projects. It also marks its exit from the building and home equipment sector.

ABOUT EDIFY

Edify is an industrial holding company. Its portfolio is comprised of majority and minority shareholdings in European industrial medium-sized businesses and SMEs, namely Pellenc (portable power tools and machinery for winegrowing, olive growing and green spaces), Usines Métallurgiques de Vallorbe (precision files and tools for the jewellery, watchmaking, forestry, car and aeronautical industries), Ligier Group (licence-free microcars), Thermo-Technologies (surface coating with precious metals using chemical or electrolytic processes and high-tech wires), Agromillora (provider of cutting-edge specialist solutions for plant propagation) and CAE (design and distribution of low voltage cables).

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